



12 October 2012

ASX Limited  
Rialto  
Level 4, North Tower  
525 Collins Street  
Melbourne Vic 3000

**SYRAH RESOURCES LIMITED – ANNOUNCEMENT OF COMPLETION OF INSTITUTIONAL EQUITY PLACEMENT**

The Company would like to refer to the announcement released by Syrah Resources Limited this morning in relation to the completion of the institutional equity placement. The Company expects normal trading of its securities to resume at commencement of trading today.

Yours faithfully  
**COPPER STRIKE LIMITED**

A handwritten signature in black ink, appearing to read "Melanie Leydin". The signature is fluid and cursive.

**MELANIE LEYDIN**  
Company Secretary

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