



**ASX Release**  
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**ASX Code**  
**CSE**

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## **Superior Resources to Acquire NQ Project from CSE**

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Copper Strike Limited (CSE) and Superior Resources Limited (SPQ) have reached agreement for SPQ to acquire the exploration rights to the area surrounding its One Mile Mining Lease (ML6750) in the Greenvale area of northeast Queensland (Figure 1).

CSE holds Exploration Permit for Minerals Application (EPMA) 18985 and SPQ holds EPMA18987 over the area surrounding ML6750. EPMA18985 in part overlaps with EPMA18987 and the EPMA's are competing applications as defined under the tenement processes of the Queensland Government Department of Employment, Economic Development and Innovation (DEEDI). EPMA18985 has been given priority over the area by DEEDI.

The agreement provides for CSE to abandon EPMA18985, thereby allowing EPMA18987, held by SPQ to proceed to grant, in exchange for SPQ issuing 1 million fully paid ordinary shares in SPQ to CSE.

The agreement will allow SPQ to explore the area surrounding ML6750 on the grant of EPMA18987. The principal areas of interest to SPQ are the immediate surrounds of ML6750 where extensions to the One Mile volcanogenic massive sulphide (VMS) mineralisation may exist and the Cockie Creek porphyry copper prospect, lying 5km northeast of One Mile. The granting of EPMA18987 will make the One Mile project a more substantial copper project for SPQ.

Through its shareholding in SPQ, CSE will gain an interest in the One Mile project as well as other projects held by SPQ in northwest Queensland.

**Tom Eadie**  
**Managing Director**  
**Copper Strike Limited**

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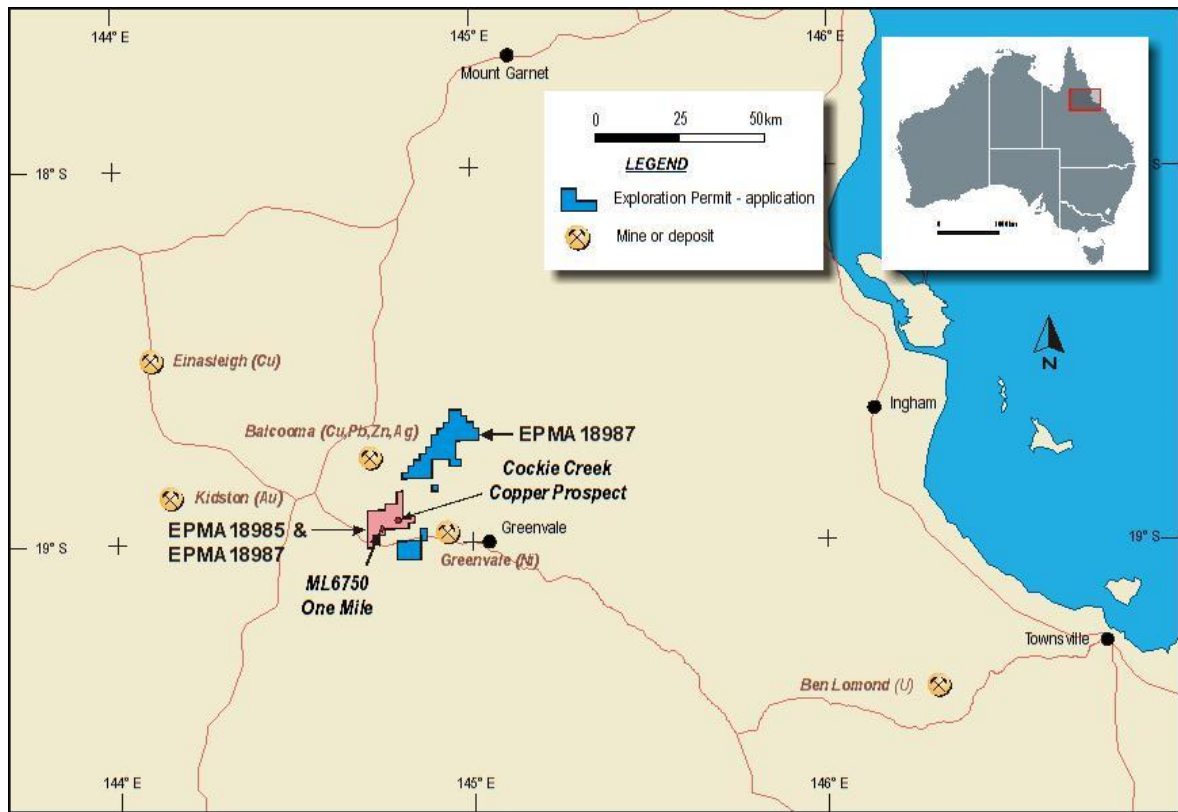


Figure 1: Location of CSE's EPMA18985 and SPQ's EPMA18987 in northeast Queensland

## Corporate Details

### Issued Capital

106,844,810 shares

Share Price \$0.105 (18 April 2012)

### Directors & Management

Mr Tom Eadie – Executive Chairman

Mr Barrie Laws – Non Executive Director

Mr John Dunlop – Non Executive Director

Ms Melanie Leydin – Company Secretary

### Registered Office

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