

# Appendix 3C

## Announcement of buy-back (*except minimum holding buy-back*)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Copper Strike Limited	16 108 398 983

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Selective
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary
3	Voting rights ( <i>eg, one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid
5	Number of shares/units in the <sup>+</sup> class on issue	129,455,571
6	Whether shareholder/unitholder approval is required for buy-back	Yes. Shareholder approval was received at the General Meeting held on 14 October 2011.
7	Reason for buy-back	The buy-back forms part of the transaction for the sale of the Einasleigh Project to Kagara Limited, the terms of which have previously been announced by Copper Strike to ASX.

<sup>+</sup> See chapter 19 for defined terms.  
11/01/2010

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**Appendix 3C**  
**Announcement of buy-back**

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)
- |   |
|---|
| Refer to the Notice of General Meeting released by Copper Strike to ASX on 14 September 2011. |
|---|

**On-market buy-back**

- 9 Name of broker who will act on the company's behalf
- |     |
|-----|
| N/A |
|-----|

- 10 Deleted 30/9/2001.
- |     |
|-----|
| N/A |
|-----|

- 11 If the company/trust intends to buy back a maximum number of shares - that number
- Note: This requires a figure to be included, not a percentage.
- |     |
|-----|
| N/A |
|-----|

- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- |     |
|-----|
| N/A |
|-----|

- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- |     |
|-----|
| N/A |
|-----|

**Employee share scheme buy-back**

- 14 Number of shares proposed to be bought back
- |     |
|-----|
| N/A |
|-----|

- 15 Price to be offered for shares
- |     |
|-----|
| N/A |
|-----|

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<sup>†</sup> See chapter 19 for defined terms.

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**Selective buy-back**

16	Name of person or description of class of person whose shares are proposed to be bought back	Kagara Limited
17	Number of shares proposed to be bought back	22,610,761
18	Price to be offered for shares	Refer to the Notice of General Meeting released by Copper Strike to ASX on 14 September 2011.

**Equal access scheme**

19	Percentage of shares proposed to be bought back	N/A
20	Total number of shares proposed to be bought back if all offers are accepted	N/A
21	Price to be offered for shares	N/A
22	+Record date for participation in offer <small>Cross reference: Appendix 7A, clause 9.</small>	N/A

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:  
(Company secretary)

Date: 25 November 2011

Print name: MELANIE LEYDIN

<sup>+</sup> See chapter 19 for defined terms.

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