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21 June 2011

Dear Copper Strike Shareholder,

Kagara to vote against proposed transaction with Jintai and Taifeng

Correction to yesterday's letter

Further to the letter which was lodged with the ASX and mailed to you last night, Kagara advises that there was a typographical error in the second last paragraph.

The copper resource at the Einasleigh Project should be **1.1 million tonnes at 2.9%**, not 2.1% as stated.

This error does not change our view that these resources would need to grow significantly with exploration success before an independent development scenario could be considered.

I apologise for this error and reconfirm that **Kagara will not vote in favour of any of the three resolutions to be considered at the upcoming General Meeting.**

Yours faithfully

Joe Treacy
Executive Director

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