



20 June 2011

Dear Fellow Shareholders

The shareholder meeting to vote on the issue of shares and options to our proposed development partners, Taifeng and Jintai, is scheduled to take place on Wednesday, 29 June. If you have not already done so, I ask you to make a decision on the three resolutions by reading the Notice of Meeting (NOM), and then either attend the meeting or send in the proxy form immediately. Both the NOM and proxy form were mailed to you earlier this month. Instructions on how to vote were set out in the NOM and the proxy form. If you have questions, please contact me.

The Directors of Copper Strike, Barrie Laws, John Dunlop and I, unanimously support all three resolutions as set out in the NOM. We urge you to support the resolutions for the reasons outlined in the NOM which are summarised in the following points:

1. The price at which Taifeng and Jintai will be issued shares (18c per share) is almost twice the current Copper Strike share price (9.1c on 16 June);
2. The money raised in the placement to Taifeng and Jintai will be spent on the Feasibility Study for the Einasleigh Project and further exploration. Moving the Project forward towards development in this regard should see Copper Strike increase in value as risks in the Project are decreased. The Independent Expert's Report, which was an Appendix to the NOM, gave Copper Strike a preferred value of 35c per share if the deal with Taifeng and Jintai is successfully completed;
3. If the Feasibility Study is as successful as your Directors anticipate, the next stage will be to move towards development. Terms for the Joint Venture Development Agreement with Taifeng are outlined in the NOM;
4. If the resolutions are defeated, Copper Strike will not be able to pursue the development of the Einasleigh Project as currently contemplated. Your Directors believe that securing another funding source for the Feasibility Study and for development will be difficult. This may result in a further period of share price weakness which is not in your best interest;
5. Your votes are essential because Kagara Limited, who owns 17.5% of CSE shares, has indicated that they will vote against the resolutions.

In summary, as Directors of Copper Strike, we believe, in the absence of a superior proposal, that shareholder support of the resolutions as set out in the NOM is the best way for you to maximise the value of your Copper Strike shares.

Yours sincerely

Tom Eadie
Executive Chairman