



KAGARA LTD

ABN – 36 008 988 583

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21 January 2011

The Manager Listings
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

Kagara Limited - Offer for Copper Strike Limited

Kagara Limited ACN 008 988 583 (**KZL**) is pleased to announce that its takeover offer for Copper Strike Limited ACN 108 398 983 (**CSE**) has been extended to 28 February 2011.

We enclose the notice under sections 650D of the *Corporations Act 2001* (Cth) to this effect. Copies of this notices has been given to CSE.

Yours sincerely

Kim Robison
Executive Chairman

For personal use only

A COPY OF THIS NOTICE WAS LODGED WITH THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ON 21 JANUARY 2011. THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION TAKES NO RESPONSIBILITY AS TO THE CONTENTS OF THIS NOTICE.

CORPORATIONS ACT 2001

- To:
- (1) The Directors
Copper Strike Limited (CSE)
Level 9, 356 Collins Street
MELBOURNE VIC 3000
 - (2) Australian Securities and Investments Commission
Level 3, 66 St Georges Terrace
PERTH WA 6000
 - (3) Each person to whom an offer was made (**Offer**) by Kagara Limited ACN 008 988 583 (**KZL**) pursuant to a bidder's statement dated 18 October 2010 (**Bidder's Statement**) (as varied by Notices of Variation of Offer dated 23 November 2010 and 17 December 2010).

NOTICE OF VARIATION OF OFFER

In accordance with section 650D of the *Corporations Act 2001* (Cth), KZL hereby gives notice that:

- (a) Pursuant to section 650C of the *Corporations Act 2001* (Cth), it proposes to vary each of the Offers by extending the period during which the Offers will remain open for acceptance until 5.00pm (WST) on 28 February 2011.
- (b) Accordingly, the Offers are hereby varied by:
 - (i) substituting '28 February 2011' for '31 January 2011' wherever appearing in the Bidder's Statement and the Acceptance Form; and
 - (ii) substituting '21 February 2011' for '24 January 2011' in section 6.5 of Part 6 of the Bidder's Statement.

Words and expressions defined in the Offers have the same meanings where used in this Notice.

DATED: 21 January 2011



Flavio Garofalo
Director



Kim Robinson
Director

being directors of KZL authorised to sign this Notice pursuant to a resolution passed at a meeting of the directors of KZL.