



## KAGARA LTD

ABN – 36 008 988 583

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Western Australia 6005

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17 December 2010

The Manager Listings  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir

### **Kagara Limited - Offer for Copper Strike Limited**

Kagara Limited ACN 008 988 583 (**KZL**) is pleased to announce that its takeover offer for Copper Strike Limited ACN 108 398 983 (**CSE**) has been declared free of conditions and that the offer period has been extended to 31 January 2011.

We enclose notices under sections 650D and 650F of the *Corporations Act 2001* (Cth) to this effect. Copies of these notices have been given to CSE.

Yours sincerely



Joe Treacy  
Director

For personal use only

A COPY OF THIS NOTICE WAS LODGED WITH THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ON 17 DECEMBER 2010. THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION TAKES NO RESPONSIBILITY AS TO THE CONTENTS OF THIS NOTICE.

### CORPORATIONS ACT 2001

- To:
- (1) The Directors  
Copper Strike Limited (**CSE**)  
Level 9, 356 Collins Street  
MELBOURNE VIC 3000
  - (2) Australian Securities and Investments Commission  
Level 3, 66 St Georges Terrace  
PERTH WA 6000
  - (3) Each person to whom an offer was made (**Offer**) by Kagara Limited ACN 008 988 583 (**KZL**) pursuant to a bidder's statement dated 18 October 2010 (**Bidder's Statement**) (as varied by Notice of Variation of Offer dated 23 November 2010).

### NOTICE OF VARIATION OF OFFER

In accordance with section 650D of the *Corporations Act 2001* (Cth), KZL hereby gives notice that:

- (a) Pursuant to section 650C of the *Corporations Act 2001* (Cth), it proposes to vary each of the Offers by extending the period during which the Offers will remain open for acceptance until 5.00pm (WST) on 31 January 2010.
- (b) Accordingly, the Offers are hereby varied by:
  - (i) substituting '31 January 2010' for '31 December 2010' wherever appearing in the Bidder's Statement and the Acceptance Form; and
  - (ii) substituting '24 January 2010' for '24 December 2010' in section 6.5 of Part 6 of the Bidder's Statement.

Words and expressions defined in the Offers have the same meanings where used in this Notice.

DATED: 17 December 2010

  
Joe Treacy  
Director

  
Mark Ashley  
Director

being directors of KZL authorised to sign this Notice pursuant to a resolution passed at a meeting of the directors of KZL.

17 December 2010

## NOTICE OF FREEING OFF-MARKET BID FROM DEFEATING CONDITIONS

To: Copper Strike Limited ACN 108 398 983 (CSE)

And to: ASX Limited ACN 008 624 691

In relation to the offers made by Kagara Limited ACN 008 988 583 (KZL) pursuant to a bidder's statement (**Bidder's Statement**) dated 18 October 2010 (as varied by Notice of Variation of Offer dated 23 November 2010) (**Offers**), KZL hereby gives notice pursuant to section 650F(1) of the *Corporations Act 2001* (Cth) that:

- (a) it declares the Offers and any takeover contracts arising from acceptance of the Offers free from all of the defeating conditions set out in section 6.1 of Part 6 of the Bidder's Statement; and
- (b) as at the date of this notice, KZL's voting power in CSE is 17.47%.

This notice has been approved by a resolution of the directors of KZL.

  
Joe Treacy  
Director  
Kagara Limited