



KAGARA LTD

23 November 2010

Company Announcements Office
Australian Stock Exchange Ltd
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SYDNEY NSW 2000

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Dear Sir

Kagara Limited's off-market takeover bid for Copper Strike Limited – Notice of variation of offer

In accordance with section 650D of the *Corporations Act 2001* (Cth), please find attached a notice regarding Kagara Limited's extension of the offer period set out in its bidder's statement dated 18 October 2010.

A copy of this notice has been provided to Copper Strike Limited, the Australian Securities and Investments Commission and each person to whom an offer has been made under the bid.

For and on behalf of Kagara Limited.

David Peterson
Company Secretary

For personal use only

A COPY OF THIS NOTICE WAS LODGED WITH THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION ON 23 NOVEMBER 2010. THE AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION TAKES NO RESPONSIBILITY AS TO THE CONTENTS OF THIS NOTICE.

CORPORATIONS ACT 2001

- To:
- (1) The Directors
Copper Strike Limited (CSE)
Level 9, 356 Collins Street
MELBOURNE VIC 3000
 - (2) Australian Securities and Investments Commission
Level 3, 66 St Georges Terrace
PERTH WA 6000
 - (3) Each person to whom an offer was made (Offer) by Kagara Limited ACN 008 988 583 (KZL) pursuant to a bidder's statement dated 18 October 2010 (Bidder's Statement).

NOTICE OF VARIATION OF OFFER

In accordance with section 650D of the *Corporations Act 2001* (Cth), KZL hereby gives notice that:

- (a) Pursuant to section 650C of the *Corporations Act 2001* (Cth), it proposes to vary each of the Offers by extending the period during which the Offers will remain open for acceptance until 5.00pm (WST) on 31 December 2010.
- (b) Accordingly, the Offers are hereby varied by:
 - (i) substituting '31 December 2010' for '1 December 2010' wherever appearing in the Bidder's Statement and the Acceptance Form; and
 - (ii) substituting '24 December 2010' for '24 November 2010' in section 6.5 of Part 6 of the Bidder's Statement.

Words and expressions defined in the Offers have the same meanings where used in this Notice.

DATED: 23 November 2010



Joe Treacy
Director



Ross Hutton
Director

being directors of KZL authorised to sign this Notice pursuant to a resolution passed at a meeting of the directors of KZL.