



28 October 2010

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir

Kagara Ltd Takeover Offer

The Company advises that it has appointed Melbourne based corporate advisory firm SLM Corporate Pty Ltd as financial advisor to assist Copper Strike's directors in responding to the Kagara offer. SLM has significant experience advising in the resources sector.

Copper Strike has formed a strong team to assist in the process. As well as SLM Corporate, the team includes professionals from Baker & McKenzie (legal), RSM Bird Cameron (accounting) and Mining One (technical).

Further details and an accompanying response timetable will be released as soon as a formal Bidder's Statement is received.

A handwritten signature in blue ink that reads "David L Ogg".

David L Ogg
Company Secretary

Registered Office

Copper Strike Limited ABN 16 108 398 983
Level 9 - 356 Collins Street Melbourne Victoria 3000 Australia
Ph 03 96400955 Fax 03 96420698 email ogg@copperstrike.com.au
www.copperstrike.com.au

For personal use only