



ASX Release
20 September 2010

ASX Code
CSE

Copper Strike acquires Einasleigh back-in rights

Copper Strike Limited ("Copper Strike") is pleased to announce that it has signed an agreement with Teck Australia Pty Ltd ("Teck") to acquire all of Teck's remaining rights in the Einasleigh and Walford Creek Projects.

These rights, which date back to the formation of Copper Strike in 2004, include:

- right to earn a 51% interest in any Copper Strike discovery on the above projects, at the Inferred Resource stage, by the funding of a bankable feasibility study, and
- first right of refusal to the sale of minerals produced from the projects.

Copper Strike will issue Teck a total of 13 million Copper Strike shares as the consideration. This will increase Teck's shareholding in Copper Strike from 7.4% to 16.7%.

Copper Strike welcomes Teck as a major shareholder.

Tom Eadie
Managing Director

Copper Strike (CSE) is a mineral exploration and development company focused on finding and developing copper and related base metals in eastern Australia. The company aims to create shareholder value through the development of its advanced multi-deposit project at Einasleigh in north Queensland.

Corporate Details

Issued Capital

129,455,571 shares
2,200,000 unlisted options
Share Price \$0.082 (16 Sept 2010)

Key Shareholders

Teck Australia Pty Ltd 16.7%
Citicorp Nominees 7.0%
Acorn Capital 5.5%

Registered Office

Level 9 – 356 Collins Street
Melbourne Victoria 3000

Directors & Management

Mr Tom Eadie – Executive Chairman
Mr Barrie Laws – Non Executive Director
Mr John Dunlop – Non Executive Director
Mr Terry Lees – Exploration Manager
Mr David Ogg – Company Secretary

Registered Office

Copper Strike Limited ABN 16 108 398 983
Level 9 - 356 Collins Street Melbourne Victoria 3000 Australia
Ph 03 96400955 Fax 03 96420698 email tom.eadie@copperstrike.com.au
www.copperstrike.com.au

For personal use only