



ASX Release
26 November 2009

ASX Code
CSE

SPP Successful – Drilling Started

Share Purchase Plan

The Shareholder Purchase Plan which was announced on 19 October is now complete raising \$2.75 million with the issuing of 25.035 million shares at 11c late yesterday. The proceeds of this capital raising will be spent on moving the Einasleigh Project ahead through:

- ❑ Extending the known copper resources at Kaiser Bill and Einasleigh through a drill programme which has already started
- ❑ Drilling of high priority exploration targets starting after the Kaiser Bill drilling
- ❑ Addressing permitting items to progress the granting of the Mining Leases at Kaiser Bill and Einasleigh.

Drilling Programme

Drilling started at Kaiser Bill on 11 November and to date eight drill holes have been completed. Two more holes are planned for Kaiser Bill and then the rig will move to exploration targets at Teasdale and Stockmans Creek before targeting extensions to the Einasleigh copper deposit.

Results from the drilling are expected to start arriving in December.

Corporate

As of today, Copper Strike has approximately \$4.2 million in the bank.

Tom Eadie
Managing Director

Copper Strike (CSE) is a mineral exploration and development company focused on finding and developing copper and related base metals in eastern Australia. In the medium term, the Company aims to create shareholder value through the development of its advanced multi-deposit project at Einasleigh in North Queensland.

Corporate Details

Issued Capital

116,455,571 shares
2,200,000 unlisted options
Share Price \$0.17 (25 Nov 09)

Key Shareholders

Teck Cominco Australia 7.4%
Acorn Capital 4.9%

Registered Office

Level 9 – 356 Collins Street
Melbourne Victoria 3000

Directors & Management

Mr Tom Eadie – Executive Chairman
Mr Barrie Laws – Non Executive Director
Mr John Dunlop – Non Executive Director
Mr Terry Lees – Exploration Manager
Mr David Ogg – Company Secretary

Registered Office

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