



19th October 2009

Share Purchase Plan Announcement

Copper Strike Limited ("Copper Strike") is pleased to announce a Share Purchase Plan ("SPP"). The plan allows existing shareholders to buy additional shares in the company without incurring brokerage or other transaction costs at a discount to the market price.

All Australian and New Zealand registered shareholders with a marketable parcel of shares who were on the register on 16 October 2009 ("Record Date") will be entitled to buy up to \$14,960 of additional fully paid ordinary shares, irrespective of the number of shares held on the Record Date at the issue price of \$0.11 per share. A smaller number can be applied for with the closing date for acceptances being 6th November 2009. The issue price of 11 cents represents a 17% discount to the volume weighted average market price of ordinary shares in Copper Strike on the Australian Securities Exchange ("ASX") during the five trading days when sales occurred, prior to the Record Date of the plan of 13.2 cents.

Patersons Securities Limited will act as the Lead Manager to the SPP and has underwritten the SPP to \$2 million.

Shares will be allocated to shareholders on a first in basis, and any offers received after the 30% limit as stipulated by the ASX Listing Rules is reached will be rejected.

Timetable and Important Dates*

Record Date	16 October 2009
Offer opens	23 October 2009
Closing Date	6 November 2009
Allotment of shares	16 November 2009
Quotation of shares on ASX	16 November 2009
Despatch of shareholder statements	17 November 2009

* *These dates are indicative only and can be varied without notice.*

Shareholders will be sent an Offer letter and Share Purchase Plan documents to enable them to consider this investment.

Operations Update

The money raised will be spent on exploration for new resources at the Einasleigh Project in north Queensland, with the joint objectives of extending the known resources and finding new deposits. The drilling programme will start immediately with an early focus on increasing the copper-gold resources. Some results are expected before the end of the calendar year. In addition to the drilling, permitting work will continue towards the granting of the Einasleigh and Kaiser Bill Mining Leases.

David Ogg
Company Secretary

Registered Office

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