



ASX Announcement

7 August 2015

Copper Strike Renounce Entitlements in Syrah Equity Raising

Copper Strike Limited (ASX: CSE, "Copper Strike" or "the Company") is pleased to advise that it has renounced its entitlements in the Syrah Resources Institutional Entitlement Offer. The renounced entitlements were sold via the institutional bookbuild, with the proceeds from the sale in excess of the Offer Price returned to renouncing shareholders (less any applicable withholding tax).

Syrah announced on 6 August 2015, that a clearing price of A\$3.50 per share was achieved under the institutional shortfall bookbuild, representing a A\$0.25 premium to the offer price of A\$3.25 per share.

Based on this, Copper Strike expects to receive proceeds of approximately \$579,000 on or about 13th August 2015 in relation to the renounced entitlements.

Yours faithfully

A handwritten signature in dark ink, appearing to read "Tom Eadie".

Tom Eadie
Chairman
COPPER STRIKE LIMITED